

Sub-sectors & Classification of Small, Medium, Large Classification

BFSI Sub-sectors and Segments	
Sub-sector	Segment Entities Covered
Lending	Banks & Non-banking Finance Companies (NBFC)
	Micro-finance Institutions
Fund Investment and Services	Mutual Fund, Pension Fund, Insurance Cos., Investment Banks
	Distributors, Agents, Independent Financial Advisors (IFA)
Broking	Stock and Commodity Brokers
Payments	Wallets & Payment Banks
BFSI Processing	Outsourced BFSI Processing Companies

Size Classification				
Segment Entities	Criteria	Small	Medium	Large
Banks	Type of bank as per RBI	Non-scheduled	Cooperative/ RRBs	Commercial
NBFCs	Type of NBFC as per RBI	Non-deposit	Deposit Taking	
Micro-finance Institutions	No. of borrowers as per RBI	< 50,000	51,000-250,000	> 250,000
Mutual Fund/ Insurance / Investment Bank	AUM/FUM (Rs Crore) as per AMFI	1-5,000	5,001-20,000	>20,000
Distributors, Agents, IFAs	No. of employees	< 5	6-50	>50
Brokers- stock + commodity	No. of employees	< 100	100-250	>250
BFSI Processing	No. of employees	< 1,000	1,000-3,000	>3,000

Nomenclature

Sub-sector	Range of Occupation numbers
PMKVY/Old QPs occupations	01 - 15
Lending	16 - 30
Fund Investment and Services	31 - 50
Broking	51 - 60
Payments	61 - 70
BFSI Processing	71 - 80
Common (across sectors)	81 -90
Unused	91 - 98
Generic (NOS)	99

Sequence	Description	Example
Three letters	Industry name	BSC
Slash	/	/
Next letter	Whether QP or NOS	Q / N
Next two numbers	Occupation code	01
Next two numbers	OS number	01