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India - By 2020 footwear demand will reach 5 billion pairs

FNA | 26 May 2015

The Council for Leather Exports (CLE) has informed that the local footwear market is currently worth US\$3.25 billion a year. The CLE is forecasting that in the coming years by 2020 footwear demand in India will reach 5 billion pairs.

These declarations were made on march 30th in a press conference that took place at APLF in Hong Kong to promote the UITIC Congress.

The Executive Director of the CLE, Ramesh Kumar, said that the present demand in India is 2.3 billion pairs a year. This figure shows that on average consumption is 1.8 pairs/person per year.

Kumar stated that “we expect strong growth in the footwear sector with per capita consumption reaching 4 pairs per person by 2020”.

If this forecast is accurate then India will be consuming 5 billion pairs of shoes per year in just five years time.

Information courtesy of CueroAmérica (<http://www.cueroamerica.com.ar/>) Translated from Spanish by Richard Smith



Footwear production in India

(<http://leatherbiz.com/>)

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